

# IWIRC NEWSLETTER

Member News



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# Member News

**Allegra Acevedo** is now Senior Associate, Strategic Communications, of C Street Advisory Group.

**Rachel Albanese** was quoted in "[BK Pros Weigh in. Part 1](#)," Petition LLC, January 3, 2024 and was featured in ABI's Party in Interest Podcast on the episode "[Party in Interest Podcast Features DLA Piper's Rachel Albanese - Ep. 263](#)." Rachel also presented "Business Track: P.R.'s Restructuring Through PROMESA: Gateway to the Market, and Related Case Law," at the ABI Caribbean Insolvency Symposium in January 2024.

**Kathlene Burke** moved to Maples and Calder (Ireland) LLP with a promotion and is now practicing Irish law.

**Patricia Cervantes** from IWIRC Mexico joined INSOL International's INSOL World Editorial Board representing the Latin America region. If any IWIRC member would like to contribute to the journal or be featured in it, please contact her.

**Rachel Chesley** shares communications strategies to offset disruption in her article "[Effective Messaging: Key to Restructuring](#)."

**Bodie Colwell** was promoted to Partner at Preti Flaherty LLP.

**Susan Fallan** was awarded 'Next Gen of the Year' 2023 at the Cayman Islands Recovery and Insolvency Specialists Association (RISA) awards dinner in November 2023.

**Terri Jane Freedman** was named IWIRC-NJ's 2023 Woman of the Year.

**Marjorie Kaufman** is now a Partner at PKF Clear Thinking.

**Ayako Kawano**, co-chair of the Japan Network, has moved firms, and become a Shareholder at Greenberg Traurig, LLP.

**Christine Kim** was involved in the recently published 2024 Leveraged Loan Market Survey. FTI Consulting polled bank and non-bank lenders in its sixth annual Leveraged Loan Market Survey to get their take on the year ahead. Read some of the biggest takeaways [here](#).

**Mary A. Korycki** with M3 Partners was promoted from Director to Senior Director.

**Tara LeDay** received top billing for an article written on student loans. Read the article [here](#).

**Gemma Long** and **Jade Porter** of Norton Rose Fulbright LLP published an article on January 15, 2024 in *The Banker* on “What to expect in the syndicated loan market for 2024.” The article sets out their predictions for restructuring and insolvencies (along with predictions on more complicated capital structures, more bridge financings and amend/extends, preference for series of bilateral financings among some treasurers and sustainable finance).

**Sharon Manewitz** was featured in an article that appeared in TMA’s Journal of Corporate Renewal where she was recognized for her career accomplishments and life passions. Read the article [here](#).

**Josine Massop** commented on the accelerating trend of private credit lenders taking control of their debtor companies in a Bloomberg article which can be read [here](#) (subscription required).

**Professor Elina Moustaira** (Law School, National & Kapodistrian University of Athens), a member of IWIRC Europe, participated in the 2023 Bob Wessels Insolvency Law Collection PhD Workshop at Leiden University, and chaired a panel on “Harmonisation of Insolvency Law: How to Make it Work?” at the CERIL International Conference on “Harmonisation of EU Insolvency Law.” She also presented a paper on “Environmental claims in cross-border insolvency” (in Greek) at the “Environmental Claims in Private International Law” on-line conference, and presented a paper on “Par Conditio Omnium Creditorum – Is it Just a Legend?” at the INSOL Academic Forum in Amsterdam. Elina participated in a conference at Christian-Albrechts-Universität zu Kiel, titled “EU International Insolvency Law and Third Countries: Which Way(s)

Forward?”. At the conference, Elina presented a paper on “What would the future of international insolvency law in EU-third country relations be?”, and moderated a panel on “Schemes of arrangement and other borderline institutes of corporate rescue.”

Elina also wrote an article (in Greek) entitled “Center of main interests of natural persons according to the [Recast] European Regulation 848/2015 on Insolvency Proceedings. Case Law of the CJEU and of English courts” published in the Festschrift in memory of the late Prof. Dr. Georgios Michalopoulos, as well as a text entitled “Which role and meaning for the concepts of “universality” and “territoriality” in future international insolvency law?”, to be published in the Festschrift in honor of ex-President of the Greek State, Emer. Prof. Prokopis Pavlopoulos.

**Sari Placona** won the Future Leader Award from the New Jersey Bankruptcy Lawyers Foundation & the Association of the Federal Bar of New Jersey.

**Jackie Rubin** is now President, Strategic Communications, of C Street Advisory Group.



**Sari Placona**

**Tara J. Schellhorn** was sworn in to serve a three-year term on the Chester Township Council during the Township’s January 2, 2024 reorganization meeting.

**Catherine Shen** was the project manager for the Guide on Conducting an Out-of-Court Workout in Asia (Guide) published by the Asian Business Law Institute and the International Insolvency Institute. The Guide provides step-by-step advice on how to conduct an out-of-court workout across Asia, dividing the process into generally three phases. It informs readers of the key principles that frame a successful out-of-court workout and 11 practical tips to support it, including, among others, having a steering committee to facilitate negotiations where suitable, properly classifying creditor interests, and ensuring creditors feel fairly treated in the event multiple creditors are involved. IWIRC members with portfolios or an interest in Asia are encouraged to download a free copy of the Guide [here](#).

**Rachael Smiley** was named 2024 Global President-Elect of the Turnaround Management Association (TMA). Rachael will serve as TMA Global President in 2025 and TMA Global Chair in 2026.

**Hon. Elizabeth S. Stong** served as a delegate for the International Insolvency Institute to UNCITRAL Working Group II in September, and in December, as a delegate for P.R.I.M.E. Finance Foundation to UNCITRAL Working Group V, both in Vienna. In September, she ran the Berlin Marathon, in October she ran the Abbott Age Group World Championships at the Chicago Marathon, and in November, she ran the New York Marathon.

**Anne Rasho Vanderkamp** was promoted to Partner at AlixPartners.

**Jamila Willis** led the deal team that was awarded 2023 Special Situations M&A Deal of the Year for Pareteum Corp sale of assets to Circles Asia and Channel Ventures by Global M&A Network.

**Blanche Zelmanovich** moved to Underwater Advisors LLC.

On January 3, 2024, Chief Judge Kaplan of the United States Bankruptcy Court, District of New Jersey, appointed **Tara J. Schellhorn** as the Chair and **Colleen M. Restel** and **Felice R. Yudkin** as inaugural members of the Chapter 11 Local Rules Committee for the United States Bankruptcy Court for the District of New Jersey. The committee was recently formed to review and recommend changes to the existing procedures and rules for chapter 11 bankruptcy cases in the District of New Jersey.

Several members of the Dallas/Fort Worth Network including **Jordan Chavez, Megan Clontz, Audrey Hornisher and Emily Shanks**, were named to this year's NextGen class at the National Conference of Bankruptcy Judges.

Twelve IWIRC members were on the on American Bankruptcy Institute's "40 Under 40" Emerging Leaders in Insolvency Practice list, including **Rachel Chesley, Megan Clontz, Kathleen DiSanto, Charvi Gupta, Hayley Harrison, Kate Lattner, Brittany Michael, Adine Momoh, Amalia Sax-Bolder, Amanda Steele, Meredith Theisen, and Iana Vladimirova.**

The IWIRC panel at the 2023 ABI International Insolvency & Restructuring Symposium which included IWIRC members **Kathlene Burke, Rebecca Evans, Fedra Valencia and Karien van Boekel**, was featured in an [article by Debtwire](#).

Three past winners of the IWIRC Woman of the Year in Restructuring Award, **Kelley Cornish, Holly Etlin and Melissa Kibler**, attended the American College of Bankruptcy event in New York in January 2024.



**Kelley Cornish, Holly Etlin and Melissa Kibler**

## Congratulations on these fantastic achievements!

Have you recently changed jobs? Been published? Written an article? Received a promotion? We'd love to share and celebrate your professional news!

Send your submissions to [news@iwirc.com](mailto:news@iwirc.com) to be featured in future IWIRC member news communications.



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