



INDIA NETWORK



Update

The India Network of IWIRC is pleased to welcome its new board members for the year 2018-19: Ms. Maneesha Dhir and Ms. Kosturi Ghosh as Co – Chairs, Ms. Mamta Binani as Vice- Chair, Ms. Upasana Rao as Chair of the Communications Committee, Ms. Riddhi Dalal as Chair of the Membership Committee and Ms. Poonam Rawat as the Treasurer.

The network has also invited self-nominations for the positions of (1) Secretary and (2) General Members from amongst the IWIRC India members, and will announce the new members of the Board in due course. Follow this link to read more and fill your nomination - <https://goo.gl/forms/3kluXEBbO2Z9JxOZ2>

We are excited about the opportunities ahead and look forward to increasing the group's presence and outreach in India and internationally.

2017-18 Round Up

The India Network of IWIRC has had an active first year with various accomplishments after it was launched with enthusiasm in May 2017. The launch event was held in New Delhi, hosted by Dhir & Dhir Associates, amidst an impressive gathering of insolvency professionals, lawyers, bankers, accountants and academicians, among others. A panel discussion, with an all-female panel, was also held on various aspects of India's new insolvency law and the challenges in implementing it.

There have been a series of knowledge driven events that have taken place since then, including the Study Circle sessions hosted by Trilegal and Resolution

Professionals in their Delhi offices. These sessions were highly appreciated by the members and friends of the network and provided practical perspectives on the Insolvency and Bankruptcy Code, 2016.

We had an equally engaging discussion at the roundtable event hosted by Alvarez & Marsal in their Mumbai office in July, in which legal and practical issues facing restructuring plans were examined. The event saw participation from a cross-section of senior professionals from the restructuring and insolvency industry in India, including banks, restructuring funds and turnaround specialists such as ICICI Bank, Aion Capital, Altico Capital, Transcon, JMF ARC, Phoenix ARC, Ambit ARC, as well as lawyers, consultants and advisors Trilegal, Dhir & Dhir and Alvarez & Marsal.

Beyond the shores, the India Network was a key participant at the inaugural IWIRC Asia PacRim Regional Conference that took place at the offices of Linklaters in August 2017. IWIRC India participated in the technical session in which insolvency and restructuring laws of different Asian jurisdictions were applied to a fictional case study, followed by an excellent opportunity to network and bond with other members from IWIRC Asia PacRim networks over a Singaporean cooking class and drinks.

IWIRC India also held a breakfast seminar hosted by Dentons Rodyk at their office in Singapore, featuring senior R&I professionals from India and other jurisdictions who discussed key developments and trends under the new Indian insolvency law since its introduction. The participants included Norton Rose, Dentons Rodyk, PWC, GLS Law and Trilegal.

The year ended with a significant policy contribution by IWIRC India with great support and collaboration from other IWIRC networks. The Indian restructuring and insolvency regulator had specifically invited comments from the public by December 31, 2017 on various regulations notified under the Indian Insolvency and Bankruptcy Code, 2016. IWIRC India submitted a detailed paper with comments and recommendations on the regulations by leveraging the collective "best practices" and experience of IWIRC members and friends in the restructuring and insolvency industry across the globe.

For more details on our events and activities in 2017, read our Annual Report 2018 [here](#).

The India network is open to suggestions and welcomes your feedback/inputs. Our membership is open to men and women and we do invite non-members to our events based on specific interest and topic relevance.

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