



MINUTES FOR IWIRC BOARD MEETING

**OCTOBER 27, 2018
3:00-4:30 P.M. CENTRAL
IN PERSON - BALLROOM A/B HOTEL CONTESSA**

I. Attendees: See attached

There was a quorum of the 2018 board with 19 of the 32 board members in attendance.

II. Chair's remarks - J. McLemore

J. McLemore thanked the board for its support over the past year.

A. Succession Planning/Communications/Job Descriptions

Job descriptions for board roles were tabled to assist with transition planning and execution in 2019.

Communications are key to marketing and branding IWIRC and its members.

Committee chairs were encouraged to develop committees to assist with projects and tasks and to provide leadership opportunities for others to support succession planning.

B. Boot Camp Update

M. Pickett asked the board for feedback on the recent Director Boot Camp session, specifically on feedback on content and how to enhance the session or delivery of the session.

III. Approval of June Minutes (attached) - M. Pickett

M. Pickett tabled the minutes from the board meeting on June 14, 2018.

Hon Mary Grace Diehl noted an error in the name of the Museum. M. Pickett noted that the typo would be corrected.

Leyza Blanco made a motion for the approval of the minutes as amended. Jennifer Kimble seconded the motion. Unanimous approval. Motion Carried.

IV. Financial Report - L. Blanco/J. Kimble/S. Bedker

A. Budget Update

L. Blanco, IWIRC's Finance Director, tabled the financial statements and variance analysis for the nine-month period to September 30, 2018. L. Blanco reported that as of September 30, 2018, IWIRC was well ahead of its budget for Fiscal 2018, primarily due to the increase in members in the newly formed London Network with the addition of approximately 80 IWIRC members since the Network's launch in May/June 2018.

B. 2019 Sponsorship Update

L. Blanco reported that approximately \$66,000 in sponsorships had been committed to date for 2019.

L. Blanco asked board members to consider firm sponsorship for 2019 and asked board members to consider joining the sponsorship committee and contributing creative ways of supporting the sponsorship committee.

C. Revenue Proposal

J. Kimble, IWIRC's Vice Finance Director, tabled a proposed increase in annual membership fees as follows:

Regular member	\$225 to \$250
New Practitioners	\$95 to \$125
Government	\$75 to \$100
Asia Networks	\$75 to \$100
Student	\$20 to \$35

J. Kimble explained that there had not been an increase in membership fees in 10 years, despite IWIRC membership fees being well below its competitors.

J. Kimble reported that IWIRC's membership has increased by 600 in the past 10 years and the number of IWIRC networks have increased by 19 requiring greater administrative support and higher administration costs. She reported that IWIRC recently entered into new administrative support agreement for 2019 and 2020, which will result in an increase in administrative costs in 2019 and beyond.

J. Kimble reported that with the growth in new networks, IWIRC needed to budget for additional funding to support network grants to new networks. In addition, with the increase in new members and greater participation from Europe and Asia networks, IWIRC needed to increase its budget for Travel Stipends.

There was a general discussion; and question and answer session around the proposed increase in membership fees.

Board member, MG Diehl, asked why the fees of all groups except regular members increased at a greater percentage than the increase to the annual fees of regular members.

There was a discussion around the increased cost to members who were not being reimbursed by their firms.

Mel Wagner asked how many new practitioners transferred to Regular members. C. Bassler agreed to provide that data at the next board meeting.

CC Schnapp opined that she thought the government rate at \$75 or \$100 was a still a great investment.

Nancy Valentine reported that the current rate structure came in effect ten years ago.

L. Blanco made a motion to approve the increase in rates. M. Kaufman seconded the motion. The motion was unanimously approved. Motion carried.

D. Schedule for 2019 Budget Proposal Considerations

J. Kimble tabled the draft budget for 2019. C. Bassler reported that there were no new substantial items in the budget.

J. Kimble reported that the draft budget for 2019 would be updated to reflect the approved increase in membership fees and would be circulated to the board via email for review, comment and approval.

V. Awards - J. McLemore

A. IWIRC Top 10 Reminder

J. McLemore asked the board members to go back to their networks and remind them of IWIRC's Top 10 list for 2018 and to provide all idea to CC Schnapp and Rosa Evergreen.

CC Schnapp reported that the Communications Committee has a subcommittee assigned to the IWIRC Top 10 List.

B. Reminder on the Schedule for Awards for 2019

J. McLemore reported that the schedule for Awards would change in 2019 as follows:

1. WOYR will be presented at the Spring Conference

2. Founders Awards will be presented at the Leadership Summit
3. Rising Star awards will continue to be presented at the Fall Conference.

VI. Program Committee - M. Kaufman/T. Freedman/S. Bedker

A. Fall Conference Update

Terri Freedman tabled her report from the programming committee. She also reported that 160 people had registered for the Fall conference. The conference included two panels and speaker – Ashley Eckstein.

B. Spring Conference Ideas

T. Freedman reported that planning will begin in December 2018 for the 2019 Spring Conference and the committee was looking for ideas for topics and intermezzos events.

VII. Regional Reporting - T. Schellhorn

J. McLemore tabled the regional event report.

A. IWIRC on the Vine

J. McLemore reported that she had attended the event and it was fantastic.

B. IWIRC on the Dells

- C. C. Bassler reported that Rebecca Demar was organizing this regional event on January 31, 2019 in Minnesota and it was a joint event of the Wisconsin, Minnesota and Chicago networks.

The agenda included cocktails on Thursday, conference programming on Friday morning, and a Spa event on Friday afternoon.

D. Florida Brazil regional event

L. Blanco reported on the Florida Brazil panel that took place in Miami, Florida on November 14, 2018. Women from the newly created Brazil network (including commercial Judge Zorayo appeared on the panel.

E. Goals for Next Year - How many events?

Due to time constraints, this discussion was deferred to the next meeting.

F. ABI Partnership Parameters

J. Kimble reported that the Executive Committee continued to engage with ABI leadership regarding IWIRC-sponsored events at ABI Conferences and work was underway to put together procedures that would ensure consistency among planning and events at the various ABI conferences.

VIII. International Developments

A. European Networks - K. McDonald

Kelly McDonald tabled her report on the European networks.

She reported that the launch of the London network had been very successful. The lunch event held by the London network in May and the launch event in June were well attended. The London Network had 86 members as of the date of her report.

She also reported that since the launch event in June 2018, the London Network had a breakfast event and were planning two events for the fall, including a charity event on November 28 and a Holiday event.

K. McDonald also reported that a European regional event had recently been held in Milan, Italy in conjunction with an ABI meeting.

B. Asia Report - J. McLemore

J. McLemore tabled the Report from the Asia Networks director.

C. Bassler reported on the Asia Conference (Hong Kong and India) and Asia regional leadership conference. She reminded the board members that travel stipends were available to attend the conference if a member had a material role in the conference.

J. McLemore reported on Pooja Sinha's interest in developing a global committee on crypto currency, specifically, how crypto currency is being treated from an insolvency law perspective on a global basis.

C. Canada Report - M. Wagner

Melaney Wagner, Canada Regional Director, tabled her report on the Canada networks.

M. Wagner reported that she, Karen Fellows and Sara Van Allen, have had a call re transitioning to their new board roles in 2019.

M. Wagner also reported that the Atlantic Canada Network might need to be dissolved as it had not gained traction in the region and no longer had any members.

She also reported that the Montreal Network continued to struggle. The general view was there is lots of untapped potential in the Montreal market and she, K. Fellows and S. Van Allen were considering candidates to take on a leadership role to revitalize the Montreal Network.

She reported that the Ontario Network had great younger members expressing interest in getting involved in the board and committees.

She reported that the Ontario Network recently did a regional lunch & learn webinar event on the Gender Pay Gap and that the regional event IWIRC on the Vine was a great success.

D. U.S. Networks - E. Meltzer

Evelyn Meltzer tabled her report on the US Networks.

1. Report on Universal Goals as applied since Leadership Summit

Evelyn Meltzer reported on the meeting with the network chairs, including with breakouts on the network's specific goals and how they are doing. They were considering adding network goals to the 2019 Annual report and report on same going forward.

2. Discussion on network mentorship program

Evelyn Meltzer reported on the network mentorship program and the need to assess what is working and how to improve.

E. Caymans - R. Hume

No report from the Caymans. Rebecca Hume was not in attendance.

IX. Membership - L. McKelvey/C. Basler

Lauren McKelvey tabled the report from the membership committee.

L. McKelvey reported that the conference survey was in the Conference App this year and asked for support from board members in completing the survey as it helps to collect feedback and data to help with marketing.

She reported that Plus One lunch would take place tomorrow during the Fall Conference. Membership will reach out to non-members after the event to discuss applying the coupon against membership fees.

She reported that the membership committee was focused on international networks and looking for ways to work together.

L. McKelvey reported on the IWIRC membership demographics, with 40% of members

aged 30 - 39 and 65% of members aged 30 - 49. She highlighted the decline in members > 49 years and asked the board for ideas on how to retain aging members.

X. Communications Report - CC Schnapp/K. Fellows

CC Schnapp tabled the Communication Report.

She thanked Rosa Evergreen and Karen Fellowes for their support with the Newsletter while she was on maternity leave.

A. Newsletter Deadline

CC Schnapp reminded the board of the upcoming deadline for newsletter submission and asked board members to encourage their networks and members to submit information.

K. Fellows asked for help in preparing a summary of the Fall Conference with photos for the next newsletter.

B. IWIRC WOW

The Communications committee was considering different ideas for documenting and sharing words of Wisdom as it has had difficulty in finding volunteers to edit the videos recorded in the prior year.

C. Rising Star

The Communication committee is marketing the Rising Star awards and have posted information on the finalists for this year's Rising Stars awards and former Rising Star award winners on the IWIRC Website, Facebook and LinkedIn.

XI. Open forum for At-Large Directors

XII. UNCITRAL REPORT - T. Feil

Tina Feil tabled the report from the Uncitral committee.

T. Feil asked for anyone interested in international insolvency law to participate on the committee and the Uncitral meetings, which took place twice a year over a one-week period.

She reported that this was a great opportunity to work with other organizations such as International Insolvency Institute and International Bar Association and things like new laws being proposed and commentary to the US Congress re changes to Chapter 15 of the US Bankruptcy Code.

XIII. Other business - J. McLemore/S. Bedker

N. Valentine asked and encouraged At-large directors to volunteer to join committees.






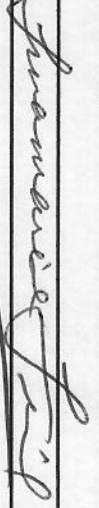



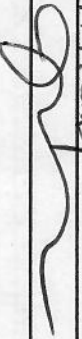
Meeting adjourned at 4:26pm.

Action Items

- A. C. Bassler agreed to provide the board with data on the number/percentage of new practioners that transferred to Regular members, at the next board meeting.

IWIRC Board of Directors Meeting 3:00-4:30 PM
 27 October 2018 | San Antonio | Contess Ballroom A/B

19 of 32
 Voting Bd. Members

	<u>First name</u>	<u>Last name</u>	<u>Sign In</u>	
	1 Valerie	Bantner Peo		
✓	2 Carrianne	Basler		Voting
	3 Monica	Blacker		2018-19 Voting
✓	4 Leyza	Blanco		Voting
✓	5 Jacqueline	Calderin		Voting
	6 Kelly B.	Conlan		
	7 Catherine	D'Alton (née Read)		Voting
✓	8 Mary Grace	Diehl		Voting
	9 Aisling	Dwyer		
	10 Kristen	Eustis		
	11 Rosa	Evergreen		Non-Voting
	12 Eloise	Fardon		Voting
	13 Tinamarie	Feil		Non-Voting
	14 Karen	Fellowes		Voting
✓	15 Terri	Freedman		Voting
	16 Rita	Gismondi		Voting
	17 Elizabeth	Gunn		2018-19 Voting
	18 Melissa	Hager		Voting
	19 Rebecca	Hume		Voting
✓	20 Ericka	Johnson		Voting
✓	21 Margie	Kaufman		Voting
✓	22 Jennifer	Kimble		Voting

23	Rachel	Lao	
24	Justine	Lau	
25	Tina	Lucas	
✓ 26	Kelly	McDonald	Kelly McDonald Voting
✓ 27	Lauren	McKelvey	Lauren McKelvey Voting
✓ 28	Jennifer	McLemore	Jennifer McLemore Voting
✓ 29	Evelyn	Meltzer	Evelyn Meltzer Voting
✓ 30	Kerri	Mumford	Kerri Mumford Voting
✓ 31	Michelle	Pickett	Michelle Pickett Voting
32	Tara	Schellhorn	
✓ 33	CC	Schnapp	CC Schnapp Voting
34	Helen	Sevenoaks	
35	Carren	Shulman	
✓ 36	Pooja	Sinha	Pooja Sinha Voting
37	Nicole	Stefanelli	
✓ 38	Sara	Van Allen	Sara Van Allen Voting
39	Lori	Vaughan	
40	Nellwyn	Voorhies	
✓ 41	Melaney	Wagner	Melaney Wagner Non-Voting
42	Leanne	Williams	
✓ 43	Blanche	Zelmanovich	Blanche Zelmanovich Voting
✓ 44	Nancy	Valentine	Nancy Valentine Voting
45			
46			

2018-19 Voting

2018-19 Voting

Non-Voting