



**IWIRC BOARD MEETING MINUTES
VIA TELECONFERENCE
JANUARY 23, 2020**

Board Members in attendance at the meeting are identified on Exhibit A hereto.

Approve Minutes/Chair's Report (M. Pickett): M. Pickett welcomed the Board to its first board meeting of 2020 and welcomed our new board members. M. Pickett reported we now have over 1600 members. L. Blanco moved to approve the October 2019 minutes. Second by M.G. Diehl. The Minutes from October 2018 Board meeting were subsequently approved.

Financial Report (M. Kaufman): M. Kaufman reported that we ended 2019 ahead of budget and with a surplus of funds because of higher membership numbers and a higher renewal rate than budgeted. M. Kaufman encouraged the Board to apply for grant funds, as needed. The 2020 sponsorship drive is ongoing. As of last week, sponsorship commitments were approximately \$30k under budget but the sponsorship committee is working to sign up additional sponsors for 2020. M. Kaufman encouraged anyone to reach out with potential sponsors/ sponsorship targets. M. Pickett reminded the Board of the guidelines on the use of grant funds (network/ individuals).

Committee Reports (Committee Reports were circulated with the call agenda). M. Pickett explained the guidelines for board reports for new Committee directors and how the reports are reviewed by the Executive Board and are used to drive the agenda for board calls and to address any issues that may arise. From a transition standpoint, certain of the reports covered the last quarter of 2019.

M. Pickett called for questions related to the Committee Reports.

Regional Reports (Reports were circulated with the call agenda); M Pickett discussed the need for board reports to be submitted at least 7 days prior to the board meeting and thanked everyone that provided reports on time. There were no questions flowing from the Reports.

Regional and International events (M. Pickett, S. Bedker, Regional Directors) regional directors submitted reports for the board meeting; lots of activities scheduled, especially in Europe and Asia; J. Collett from Hong Kong said her report will be updated after a board call later this week; C Shulman indicated is a group of Korean women in IWIRC; J. Collett reported that Korea and Indonesia are both possible networks;

a) Upcoming IWIRC regional conferences M Pickett mentioned all the following regional conferences:

(1) IWIRC at the Shore, March 5-6, 2020 at new location, Hard Rock Hotel & Casino, Atlantic City;

(2) IWIRC at the Lakes, January 30, 2020, Sundara Inn & Spa, Wisconsin Dells, WI;

(3) IWIRC at Blueridge Mountains, March 19, 2020, Renaissance Asheville Hotel;

(4) IWIRC on the Vine, Santa Barbara, CA, September 11-13, 2020;

b) INSOL Capetown, South Africa March 15-17, 2020 – IWIRC Panel/Reception M. Drennan and P. Sinha are putting together a panel on different negotiation styles from around the world

c) Asia Conference Fall 2020 July or August; waiting for Singapore insolvency conference date to be announced so that this conference can piggyback on it;

d) IWIRC/GRR London is planning a repeat of last year's event; date will be provided when it becomes available (probably early Nov); IWIRC/GRR will also host a separate conference in Hong Kong (Asia) around INSOL conference

2020 Leadership Retreat Update (L. Blanco, J. Kimble): L. Blanco provided an update on the status of planning the Leadership Summit in Minneapolis in July. An outline schedule and the hotel information should be distributed to Board Members next week.

International Networks (S. Bedker, Regional Directors) – S. Bedker reported there was interest and discussion around new networks in Ireland, South Africa, South Korea, South America. There were discussions surrounding meetings in Ireland, and in Chile for South America. T. Freedman reported she will be in Dublin in April and will reach out to M. Drennan to coordinate a meeting with women in Ireland. N. Miller reported there was a group of ladies meeting in Uruguay and that there are new members signing up in central and south America, even though there's not a network in these smaller countries.

Domestic Networks (S. Bedker/K. McDonald): S. Bedker reported that Western KY is trying to restart network; V. Peo indicated there is an upcoming Networks Chair Meeting and that she will have a more robust report following meeting; Networks Committee is working to set network goals for the year.

Advisory Council: M. Pickett provided an update on the new Advisory Counsel reporting that in 2013 IWIRC Board approved an Advisory Board, but subsequently

no board was appointed and no structure for an advisory board was put in place. The Executive Board now feels this is the time to appoint an Advisory Counsel. The E-Board will be working on governance structure and appointment of advisory counsel members and formally changing the name to the Advisory Council. E-Board will present recommendations to the full Board at the April Board Meeting for Board approval.

Board member onboarding: M Pickett provided an update on the board transition process stating that the goal is for smooth transition of board members and committee members and maintaining continuity in projects and goals of committees. The E-Board is brainstorming more formal processes to transition new board member into their new board roles;

a) M. Pickett asked for feedback on current process and areas where the process could be improved to ensure continuity and seamless board role transitions:

(1) M Hager reported that she felt there had been many improvements because of formal committee reports but that there is still room for improvement;

(2) At large directors were reminded that they need to find a committee to work on and need guidance to do so (T. Freedman also agreed to this);

(3) A. Bendana reported she was thinking of a project regarding mentoring and assisting younger members and will discuss with M. Pickett once formalized;

(4) C. Bent reported that she thought the process has pros and cons; there is flexibility to finding out what you want to do once on the board; boot camp and package was very helpful as a new member;

(5) Tara Schellhorn reported that she had been working with previous Program Committee members which had been very helpful to her and J. Dubose;

(6) J. Collett indicated that getting to choose what you want to work on as an at large director and having structure was helpful;

(7) E. Gunn reported that the onboarding package has been helpful;

(8) The Eboard will reach out to new at large directors to get them involved on a committee

Other Business

b) A reminder was given to send email to S. Bedker to report attendance at Board call

c) R. Evergreen called for any information about members in the news for next newsletter and for other opportunities to promote members;

Meeting Adjournment: L. Blanco moved to adjourn the meeting. M. Hager provided a second and the call was ended.

Exhibit A – Board Members present on January 23, 2020 Board Call:

Karen Fellowes
Stephanie Bramer
Valerie Bantner-Peo
Lauren McKelvey
Melissa Hager
CC Schnapp
Sara Van Allen
Lezya Blanco
Joanne Collett
Lacey Rochester
Carren Shulman
Terri Freedman
Stuti Jain
Mary Grace Diehl
Aisling Dwyer
Rosa Evergreen
Jennifer Kimble
Michelle Pickett
Jodi DuBose
Camille Bent
Kristin Siracusa
Elizabeth Gunn
Pooha Sinha
Margie Kaufman
Tara Schellhorn
Chrissy Sanfelippo
Evelyn Meltzer
Monica Blacker
Amy Vulpio
Nyana Miller
Alicia Bendana
Shari Bedker